

TECHNICAL CALL

Market Review:

Indian markets ended with decent gains on Thursday, tracking positive global shares. Auto and IT were the other sectoral leaders. US President Joe Biden's decision to waive intellectual property rights on vaccines boosted global stock markets. The S&P BSE Sensex, added 272.21 points or 0.56% to 48,949.76. The Nifty 50 index gained 106.95 points or 0.73% to 14,724.80.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. . On technical grounds, Nifty has an immediate resistance at 14800. If nifty closes above that, further upside can be expected towards 14870-14950 mark. On the flip side 14650-14550 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

Action: Nifty has an immediate resistance placed at 14800 and on a decisive close above expect a rise to 14870-14950 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 33200 levels on the upside and on a decisive close above expect a rise to 33500-33850. There is an immediate support at 32700-32450 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
COFORGE, MPHASIS, MFSL	BANDHANBNK, PNB, LTTS

TECHNICAL CALL

Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	14724.8	14550	14650	14700	14800	14870
BANKNIFTY F	32953.75	32450	32700	32900	33200	33500
NIFTYFINSE	15531.20	15370	15450	15500	15600	15700
ADANIPTS	740.8	725.3	733.0	743.4	751.1	761.5
ASIANPAINT	2549.1	2499.1	2524.1	2553.0	2577.9	2606.8
AXISBANK	715.8	703.7	709.7	716.3	722.3	728.9
BAJAJ-AUTO	3941.2	3803.1	3872.1	3921.1	3990.1	4039.1
BAJAJFINSV	11028.0	10866.6	10947.3	11070.7	11151.4	11274.8
BAJFINANCE	5528.8	5394.1	5461.5	5540.7	5608.0	5687.2
BHARTIARTL	558.8	546.8	552.8	558.6	564.6	570.4
BPCL	434.0	420.2	427.1	431.1	438.0	441.9
BRITANNIA	3452.1	3409.3	3430.7	3461.1	3482.5	3512.9
CIPLA	884.3	858.2	871.2	894.0	907.0	929.8
COALINDIA	134.6	132.9	133.8	134.6	135.5	136.3
DIVISLAB	4063.1	3988.8	4025.9	4055.2	4092.3	4121.6
DRREDDY	5168.5	5061.5	5115.0	5183.5	5237.0	5305.5
EICHERMOT	2443.3	2351.8	2397.5	2422.7	2468.5	2493.7
GAIL	151.2	143.3	147.2	149.5	153.5	155.8
GRASIM	1447.9	1406.8	1427.3	1438.7	1459.2	1470.6
HCLTECH	916.0	891.1	903.5	913.7	926.2	936.4
HDFC	2430.1	2362.7	2396.4	2415.7	2449.4	2468.7
HDFCBANK	1400.9	1386.4	1393.7	1402.2	1409.5	1418.0
HDFCLIFE	671.8	662.7	667.2	673.6	678.1	684.5
HEROMOTOCO	2913.3	2759.3	2836.3	2879.2	2956.2	2999.0
HINDALCO	386.0	360.0	373.0	380.8	393.8	401.6
HINDUNILVR	2390.0	2355.0	2372.5	2394.5	2412.0	2434.0
ICICIBANK	608.2	594.5	601.4	606.1	613.0	617.7

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	925.0	909.2	917.1	927.9	935.7	946.5
INFY	1361.6	1327.3	1344.4	1354.6	1371.7	1381.9
IOC	92.6	91.4	92.0	92.6	93.2	93.7
ITC	202.8	199.8	201.3	203.6	205.1	207.5
JSWSTEEL	729.8	705.9	717.9	729.9	741.9	753.9
KOTAKBANK	1788.3	1751.2	1769.7	1781.7	1800.2	1812.2
LT	1339.9	1323.3	1331.6	1344.1	1352.4	1364.9
M&M	747.4	737.7	742.5	751.0	755.9	764.4
MARUTI	6666.7	6517.2	6591.9	6650.5	6725.2	6783.8
NESTLEIND	16717.6	16426.1	16571.8	16670.8	16816.6	16915.6
NTPC	103.1	101.2	102.1	103.6	104.6	106.1
ONGC	110.3	107.5	108.9	110.9	112.3	114.3
POWERGRID	215.4	210.3	212.9	216.1	218.7	221.9
RELIANCE	1931.0	1895.8	1913.4	1924.2	1941.8	1952.6
SBILIFE	969.4	949.1	959.3	971.4	981.5	993.6
SBIN	355.6	346.4	351.0	355.2	359.8	364.0
SHREECEM	27736.2	27281.2	27508.7	27727.5	27955.0	28173.7
SUNPHARMA	679.4	659.8	669.6	683.2	693.0	706.5
TATAMOTORS	301.3	286.2	293.7	297.9	305.4	309.6
TATASTEEL	1100.9	1004.3	1052.6	1090.8	1139.1	1177.3
TCS	3111.5	3046.5	3079.0	3106.5	3139.0	3166.5
TECHM	978.0	946.7	962.3	973.5	989.2	1000.4
TITAN	1444.4	1423.8	1434.1	1441.3	1451.6	1458.7
ULTRACEMCO	6405.5	6267.2	6336.3	6383.1	6452.2	6499.0
UPL	633.0	619.2	626.1	633.6	640.5	647.9
WIPRO	512.3	477.2	494.8	504.8	522.3	532.3

Source: Nirmal Bang Research

TECHNICAL CALL

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ABFRL	BUY	178	195	170	POSITIONAL	OPEN
GUFICBIO	BUY	143.80	157	138	BTST	OPEN
IOC	BUY	91.40	96	89	1-2 DAYS	OPEN
NCLIND	BUY	187	205	178	1-2 DAYS	OPEN
PRSMJOHNSN	BUY	136	152	128	POSITIONAL	OPEN
QUICKHEAL	BUY	185.70	196	180	1-2 DAYS	OPEN
RICOAUTO	BUY	41.50	49	38	POSITIONAL	OPEN
SARLAPOLY	BUY	32	38	29	POSITIONAL	OPEN
SHREEPUSHKAR	BUY	161.8	172	155	BTST	OPEN
SURYAROSHNI	BUY	463	480	452	BTST	OPEN
TVI8BRDCAST	BUY	35.70	39	34.20	1-2 DAYS	OPEN
TINPLATE	BUY	212.20	228	206	1-2 DAYS	OPEN
UPL	SELL	633	610	644	STBT	OPEN

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com

DISCLOSURE

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as “NBSPL”) are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited , BSE Limited ,Metropolitan Stock Exchange of India Limited , Multi Commodity Exchange of India Limited , National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company . NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.